



**SEPARATE AUDIT REPORT
OF THE
COMPTROLLER AND AUDITOR GENERAL OF
INDIA**

**ON THE ACCOUNTS OF THE
ARUNACHAL PRADESH STATE ELECTRICITY
REGULATORY COMMISSION (APSERC),
ITANAGAR**



**FOR THE YEAR ENDED
31 MARCH 2016**

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory Commission,
Itanagar for the year ended 31 March 2016**

We have audited the attached Balance Sheet of the Arunachal Pradesh State Electricity Regulatory Commission as at 31 March 2016 and the Income & Expenditure Account/Receipts & Payment Accounts for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report have been drawn up as per the format applicable to the West Bengal Electricity Regulatory Commission, and the same is being considered by the Government of Arunachal Pradesh for notification in the Official Gazette, after consultation with the Comptroller & Auditor General of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet and Income & Expenditure Account/Receipts & Payments Account

The Annual Accounts for the year ended 31 March 2016 have been prepared as per the form of accounts approved by the Government of Arunachal Pradesh and notified in the Official Gazette after consultation with the Comptroller & Auditor General of India.

- v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report are in agreement with the books of accounts.
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above in this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
-

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2016; and
- b. In so far relates to the Income and Expenditure Account, of the surplus for the year ended on that date.

Place: Itanagar.

Date: 3rd May 2019

for and on behalf of the C & AG of India


**Principal Accountant General
Arunachal Pradesh**

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism

The Commission did not have any Internal Audit Manual and Internal Audit was not conducted for the period 2015-16. For internal control purpose and pre-checking of bills were carried out by Finance and Accounts Officer before passing for payments.

2. Adequacy of Physical Verification of Fixed Assets and Inventories

Physical verification of assets and inventories was not conducted during the period 2015-16.

3. Regularity in Payment of Statutory Dues.

The Commission was regular in payment of Statutory Dues.

4. Provision of Retirement benefits.

The provision of retirement benefit was not made as per actuarial valuation.

Place: **Itanagar**

Dated: **3rd May 2019**

For and on behalf of the C&AG of India



**Principal Accountant General
Arunachal Pradesh**



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
O.T. Building, 2nd Floor, Niti Vihar Market, T.T. Marg
Niti Vihar, Itanagar - 791111
Tel : 0360-2291642, Fax : 0360-2291643, e-mail : apserc-arn@gov.in
Website : www.apserc.nic.in

No. APSERC/AC-20/2018-19/541-42

Dated 1/10/2018

To

The Accountant General
Arunachal Pradesh
Govt. of India
Itanagar- 791111

Sub: Submission of Revised Annual Accounts for the FY 2015-16, 2016-17 & 2017-18 in respect of the Arunachal Pradesh State Electricity Regulatory Commission.

Sir

Please find enclosed herewith Revised Annual Accounts for the FY 2015-16, 2016-17 & 2017-18 in respect of the Commission

The revised accounts have been prepared after incorporating the audit observations raised during the audit of the Commission conduct by the Audit Party of the A.G. Arunachal Pradesh w.e.f 7/09/2018 to 21/09/2018

The Commission conveys its sincere thanks to the A. G. Arunachal Pradesh and the Audit team for conducting the audit and their valuable suggestions.

Encl: As above(1 copy).

Yours sincerely

D. S. Sharma
01.10.2018
Secretary i/c, APSERC

No. APSERC/AC-20/2018-19/541-42

Dated 1/10/2018

Copy to:

1. The Commissioner(Power), Govt. of Arunachal Pradesh, Itanagar-791111 for information please along with a copy of Revised Annual Accounts for the FY 2015-16, 2016-17 & 2017-18.

D. S. Sharma
01.10.2018
Secretary i/c, APSERC

ok
Received
[Signature]
09/10/18



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2015-16 (Revised)

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

Telephone No: 0360-2291642 & 0360-2291641 ,
Website : www.apserc.nic.in

Emial : apserc_75@yahoo.com

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2015-16

1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2015-16 is prepared as per Guide line issued by Govt of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2014-15 and current Financial year i.e 2015-16 is shown separately as follows:

	2014-15	2015-16
A. Chairperson	Rs.24,41,993.00	Rs. 27,60,641.00
B. Other Staff	Rs 29,15,363.00	Rs. 33,66,824.00
Total	Rs 53,57,356.00	Rs. 61,27,465.00

6. Cut -of date for preparation of Accounts is 15th April 2016.
7. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force in force.
8. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annual accounts of the Commission for the FY-2014-15 although audited by AG have not yet been placed before the Assembly.
9. This Annual Accounts for the FY-2015-16 has been adopted by the Commission.


(Shri Jaydip Mukherjee)

F&AO, APSERC


(Shri D. Mishra)

Secretary i/c APSERC


(Shri Raghunath Prasad Singh)

Chairperson, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2015-16

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its fifth Financial Year during 2015-16.

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRS/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Naharlagun. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRS/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w.e.f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-

- determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State : Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- facilitate intra-state transmission and wheeling of electricity;
- issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- levy fee for the purpose of this Act;
- specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
- specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
- fix the trading margin in the intra-state trading of electricity, if considered necessary; and
- discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concern.

Establishment of Office : The Commission's Office is still running from the congested accommodation provided by the Government of Arunachal Pradesh in the office building of S.E.(E), Coordination, Department of Power at Naharlagun.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting

9	LDC- 2 no.	Rs.5200-20200; GP-2400 (PB-1)	Category III, Supporting
10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

Out of the above, the post of Secretary has been filled up on regular basis by appointment of Sh. Rakesh Kumar on his permanent absorption to the Commission from the Govt. of Ar. Pr. But the post of Finance & Accounts Officer which remained to be filled up on full time basis and was manned by an Officer of Government of Arunachal Pradesh(Accounts & Treasuries) as additional charges of F&AO in the Commission has now been filled up by a full time F&AO on deputation from Govt. of A.P.(DRDA under Deptt. of Rural Development). The post of P.S. to the Chairman and Personal Assistant to the Secretary against which the candidates were working on deputation have already been absorbed in the Commission. The other post of Assistant, UDC, LDC, one no. Driver and Peon/Chowkidar are still lying vacant. One no. post of Driver has been filled up on regular basis. Other than the above regular posts, the Commission still has one full time Accountant on Retainer basis and 6 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc.

Regulations : The Commission notified 4 nos. new Regulation during the current financial year.

- i. Terms and Conditions for Tariff Determination from Renewable Energy Surces Regulation - 2012 (1st Amendment) 2017
- ii. Payment of Fee Regulations(1st Amendment)2017
- iii. Grid Interactive Roof Top Solar PV Plants-2016
- iv. Appointment of Consultants Regulations-2016
- v. Renewable Power Purchase Obligations Regulation-2016(2nd Amendment)

Finance & Accounts : As of now fund for operationalization of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 are yet to be framed/notified by the Government of Arunachal Pradesh. Similarly, the formats for preparation of Annual Statement of Accounts are also yet to be notified by the State Government. However, the proposal for the above has already been initiated and is under active consideration of the Govt. In the interim period, the Commission is submitting its budget to the Government and maintaining the necessary accounts in the manner as being advised by the Accountant General of Arunachal Pradesh during the audit of the Annual Accounts of the Commission for the year 2011-12, 2012-13, 2013-14, 2014-15 & 2015-16.

The Commission earned a revenue of Rs. 6,01,350.00(Rupees six lakh one thousand three hundred and fifty only) during the current Financial Year. However the Department of Power has still not paid the Annual License Fees for Distribution and Transmission of electricity for the year 2011-12 2012-13, 2013-14, 2014-15 & 2015-16.

The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as suggested by the AG's office.

Audit by the C&AG : The audit of the annual accounts of the Commission up to the FY 2014-15 has been done by the Audit Team of the Accountant General's office.

Tariff Petition & Tariff Orders : The Commission issued its tariff order for the FY 2015-16 in respect of Deptt. of Power on 21st April 2015 and for DHPD on 12th May 2015


Memberships : The Commission alike previous years has continued to be the Members of the following Forums, viz.


1. Forum of Regulators.(FOR)
2. Forum of Indian Regulators.(FOIR)
3. Forum of Regulators for Eastern & North-Eastern States(FORENS)
4. CBIP India
5. CIGRE India

Training Programmes : Sh. Rakesh Kumar, Secretary of the Commission attended the following training programmes/workshops during the current financial year, viz;

- i. A three days Workshop on Legal Literacy and Legal Aspects of Power Sector" for Professional working in Power Sector from 18th June to 20th June 2015 conducted by Rachana Management Consultants and Studies (P) Ltd Mumbai .
- ii. Two days conference on Meeting in India organised by India Infrastructure Pulishing Pvt.Ltd

Laying of the Audit Report before the State Legislative Assembly: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15 though audited has not been laid on the table of the Legislative Assembly till now.


(J. Mukherjee)
F&AO, APSERC


(D. Mishra)
Secretary i/c APSERC


(R.P.Singh)
Chairman, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

**ANNEXURE I
(See Rule 5)**

Receipts & Payments Accounts for the year ended 31st March 2016

Dr		Cr					
Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.
1				1			
Opening Balance				Establishment Charges and (Schedule X)			
(i) Cash in HAND				(i) Pay and allowances(Chairperson)	2760641	2760641	2441993
(ii) Cash at BANK	2990976	2990976	1152179	(ii) Pay & Allowances (Other Staff)	3010920	3010920	2647004
				(ii) Wages	355904	355904	2683359
				(iii) Remuneration for Professional and Other Services			
				(iv) Leave salary and Pension Contribution	55067	55067	139421
				(v) Travel Expenses :(schedule Y)			
				(a) Domestic Travel (Chairperson)	247210	247210	431800
				(b) Foreign Travel(Chairperson)			
				(c.) Leave Travel Concession (Chairperson)	116371	116371	96735
				(a) Domestic Travel(Other Staff)	46422	46422	163276
				(b) Foreign Travel(Other Staff)			
				(c) LTC (other staff)	76516	76516	24500
				Honorarium	27500	27500	
				Overtime Allowances			
				Medical and Health care facilities(Chairperson)			
				Medical and Health care facilities(Other Staff)	5636	5636	172191
				Bonus			
				Other Establishment charges (bank charges)	1137	1137	
TOTAL	2990976	2990976	1152179	TOTAL	6703324	6703324	6385279

Amish Kherjee

2	Grants-in-aid from Government of Arunachal Pradesh	13300000	13300000	11800000	2	Administrative & other office Expenses			
					(i)	Meeting/ Conference charges			
					(ii)	Telephone /Fax/Mobile Bill	80737	80737	78313
					(iii)	Newspaper/ Periodicals			
					(iv)	(b) Rates & taxes (VAT& TDS)	19533	19533	36256
					(v)	Newspaper/ Periodicals	720	720	3120
					(vi)	Advertisement/ Publicity	39140	39140	
					(vii)	Postage & Courier	4530	4530	2000
					(viii)	Stationery & Other office expenses	114252	114252	128984
					(ix)	Licenses/ Membership subscription fee			
					(x)	Printing	539680	539680	1172854
					(xi)	Electricity Charges & Water Charges	18420	18420	1280
						POL			16438
						Diesel & etc (Chairperson)	44632	44632	130434
						Petrol (Others)	105665	105665	184760
						mobil	1807	1807	
					(xii)	Vechile hire charges	432168	432168	438797
					(xiii)	Legal Expenses			51045
					(xiv)	Hospitality Expenses	11983	11983	10733
					(xv)	Audit Fee			
					(xvi)	Repair and Maintaince			
						(a) Office Building	7310	7310	
						(b) Macinery & Equipments	43768	43768	70681
						(c) Furniture & Fittings	5976	5976	
						(d) Vechile	7386	7386	97763
					(xvii)	Training Fees / Expenses	12570	12570	
					(xviii)	Miscellaneous expenes	27189	27189	35671
					(xix)	Website maintenance	23000	23000	
					(xx)	General Insurance Charges	15698	15698	18679
					(xxi)	Members (Meetings) fees			
					(xxii)	Consultancy Fees	817784	817784	398124
					(xxiii)	Recruitment Expenses	23553	23553	
						TOTAL	2397501	2397501	2875932
3	Receipts from commission				3	Non Recurring Expenditure			
	(i) Receipts from Investments:				(i)	Land & Buildings			
	(a) Investment encashed				(ii)	Motor Vechiles			
	APSERC	8026778	8026778	6200000	(iii)	Furniture & Fixtures	7940	7940	

Sanjay Khosla

Chairperson's CPF	839861	839861	770223	(iv)	Equipment & Machinery		152603
(b) Interest on Investment				(v)	Xerox (Photocopy)		
i) APSERC	714352	714352	451831	(vi)	Books & Publication		18000
ii) Chairperson'S CPF	78177	78177	69638	(vii)	Fax Machines		
Recovery of Loans & Advances(PI)	9868	9868	132	(viii)	Telephone Installation		
Recovery of advance from other (TA and POL)			37557	(ix)	Printer	10935	10935
(iv) Other Receipts							
(a) Commission							
(b) Fees, fines & penalty	601350	601350	1000110				
© Fee received in Advance	500000	500000					
(d) Interest on Cash at Bank							
(e) Interest on Loans & Advances							
Misc-Receipts	29258	29258	27992				
TOTAL	10799644	10799644	8557483		TOTAL	18875	170603
4 Deposit				4	Investments		
(i) Security deposit					Fixed Deposits (CPF Chairperson)	918038	839861
(ii) Earnest Money Deposit					Fixed Deposits (APSERC'S Fund)	12741130	8026778
(iii) Other Deposit							
TOTAL			0		TOTAL	13659168	8866639
5 Remittance receipts other than recoveries from Pay Bills				5	Advances to Staff		
6 Adjustment entry			3666		House Building Advance		
7 Recovery & adjustment			101	(i)			
8 R/D matured amount for 31 months @ Rs 16000/- per month (including interest)				(ii)	Motor Car/ Motor Cycle/ Scooter Advance		
i) Investment encashed	496000	496000		(iii)	Personal Computer Advance		
ii) Interest on R/D	61836	61836		(iv)	Festival Advance		
				(v)	others to be specefied		
TOTAL	557836	557836	3767	6	Contingent Advance		
				(i)	Advance for PI		
				(ii)	Advance for Purchase of POL & Others		
				(iii)	Advance for TA/DA		

Signature

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE II

(See Rule 5)

Income & Expenditure Accounts for the year ended 31st March 2016

Dr	Income					Cr.		
	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Total Amount Rs.	Previous Year Rs.
A	Establishment Charges and (Schedule X1)				Grants-in-aid from Government of Arunachal Pradesh			
(i)	Pay and allowances (Chairperson)	2760641	2760641	2441993	A	13300000	13300000	11800000
(ii)	Pay & allowances(Other Staff)	3010920	3010920	2647004	Add: Grants-in-aid receivable			
(iii)	Wages	355904	355904	268359	Total	13300000	13300000	11800000
(iv)	CPF of Chairperson							
(v)	Professional and Other Services				Less: Amount capitalised (Purchase of Assets)	18875	18875	170603
(vi)	Leave salary and Pension Contribution	55067	55067	139421				
(vii)	Travel Expenses :							
	(a) Domestic Travel(Chairperson)	247210	247210	431800				
	(b) Foreign Travel(Chairperson)							
	(c.) Leave Travel Concession (Chairperson)	116371	116371	96735				
	(a) Domestic Travel(Other Staff)	46422	46422	163276				
	(b) Foreign Travel(Other Staff)							

Sumit

	© LTC (other staff)	76516	76516										
(viii)	Honorarium	27500	27500		24500								
(ix)	Overtime Allowances												
(x)	Medical and Healthcare facilities	5636	5636		172191								
(xi)	Bonus												
(xii)	Other Establishment charges	1137	1137										
	TOTAL	6703324	6703324		6385279					13281125	13281125	11629397	
B	Administrative & other office Expenses									Receivable from department Of Power			
(i)	Meeting/ Conference etc. charges	0	0						i)	Annual License fee for Deemed Distribution license	857780	857780	484584
(ii)	Telephone & Fax Expenses	80737	80737		78313				ii)	Annual License fee for Deemed transmission license	371148	371148	252900
(iii)	(a) Rent												
	(b) Rates & taxes	19533	19533		36256								
(iv)	Newspaper/ Periodicals	720	720		3120								
(v)	Advertisement/ Publicity	39140	39140		0								
(vi)	Postage & Courier	4530	4530		2000								
(vii)	Stationery & Other office expenses	114252	114252		128984								
(viii)	Licenses/ Membership subscription fee	539680	539680		1172854								
(ix)	Printing	0	0		1280								
(x)	Electricity Charges & Water Charges	18420	18420		16438								

Annex

H	Prior period Adjustment account (Interest accrued)	477450	477450							
I	Excess of Income over Expenditure	6376189	6376189	4438976	1					
	Total	16239167	16239167	14327930					16239167	14327930

[Signature]
CHAIRPERSON
 State Electricity Regulatory Commission
 Arunachal Pradesh

[Signature]
SECRETARY (in charge)
 State Electricity Regulatory Commission
 Arunachal Pradesh

[Signature]
FINANCE AND ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE III

(See Rule 5)

Balance Sheet as at 31st March 2016

Dr		Cr.			
Liabilities	Amount Rs.	Previous Year Rs.	Assets	Amount Rs.	Previous Year Rs.
Capital			Fixed Assets		1311509
Opening Balance	(Schedule I) 16416953	11807374	Investments	1045681	8504228
			Accrued interest	322318	
Add: Additional during the year (Schedule 1)	18875	170603	Contingent & Other Loans & Advances	0	9868
Add: (less) Excess of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)	6376189	4438976	Deposits	40000	40000
Total	22812017	16416953			
Loans:			Provident Funds	918038	839861
Liabilities & provisions			Sundry Debtors	4453300	3224372
Remittances			Grants Receivable		
Provident Funds	(Schedule 2)		Closing balance		
Sundry Creditors & other liabilities	(Schedule 3)		Cash in Hand		
Provision for Gratuities	(Schedule 4)	918038	Cash at Bank	4709588	2990976
(for all Employees)	(Schedule 5)		R/D account	0	336000
Current Liabilities (petition filling fee FY-2016-17)		500000			
Grand Total	24230055	17256814	Grand Total	24230055	17256814

Anandhoree
FINANCE AND ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

Dinesh
SECRETARY (in charge)
 State Electricity Regulatory Commission
 Arunachal Pradesh

[Signature]
CHAIRPERSON
 State Electricity Regulatory Commission
 Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)**

FIXED ASSETS as on 31st MARCH 2016

S/No	Description	Original cost of fixed assets (Rs)	Net Value / carrying amount of Fixed Assets as on 31/03/2015	Additions during the period 2015-16	Total value of assets	useful life as per Schedule-II of Companies Act, 2013 (in years)	Date/Period of Acquisitions	Remaining useful life (in years) (F-G)	Residual value on Original cost of Fixed Assets @ 5% as per Schedule-II of Companies Act 2013	Depreciation (D-J/I)	fixed assets upto current year((F-K)
(A)	(B)	(C)	(D)	€	(F)	(G)	(H)	(I)	(J)	(K)	(L)
1	Land										
2	Buildings										
3	Furniture & Fixture	597717	443284	7940	443284	10	2011-12	6	29886	68900	374384
					7940	10	2015-16	10	397	754	7186
4	Machinery & Equipment	583151	29158		29158	3	2011-12	0	29158		29158
		152603	104279		104279	3	2014-15	2	7630	48325	55954
5	Motor Vechiles	1227523	714418		714418	8	2011-12	4	61376	163261	551157
6	Books & Publications	2370	2370		2370		2013-14				2370
		18000	18000		18000		2014-15				18000
7	Printer			10935	10935	3	2015-16	3	547	3463	7472
8	Gifted/ Donated assets										
9	Others Assets (to be specified)										
10	Sub Total (1) to (8)	2581364	1311509	18875	1330384				128994	284703	1045681
11	Capital work in progress										
12	Grand Total(9 + 10)	2581364	1311509	18875	1330384				128994	284703	1045681
13	Previous Year										

Arundhan

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE B)
Investment as on 31st MARCH 2016

S/No.	Description	Amount Rupees)		
1	2	3		
1	Fixed Deposits with Bank(s)			
	(a) Opening Balance	8504228		
	Add: Interest received	714352		
	Add: Deposite	4000000	13218580	
	Less: Accured interest FY-2014-15		477450	
	Total balance		12741130	
2	Investment in National savings certificates/ Others Securities(to be specefied)			
	(a) Opening Balance			
	(b) Investment made			
	(.c) Investemnt Encashed			
	(d) Closing Balance			
	Total balance[1(d) + 2(d)]			
	Total			
	Name of Banks to be mentioned	SBI Naharlagun		
	Details of amount			
	Date of deposits			
	Period of deposits			
	Date of maturity			
	Rate of Interest			
	Interest			

duuhotee

SCHEDULE C)

**Statement showing accrued interest for FY-2015-16 as per bank
details**

Sl/No	Details of fixed Deposit	Date of Deposit	Amount of Deposit (Rs.)	Accrued Interest (Rs)(upto 31st march 2016)
1	33307455174	06/19/2015	573,621.00	36831.00
2	34807783924	03/20/2016	1,087,748.00	2572.00
3	34807785285	03/20/2016	1,087,748.00	2572.00
4	33307459951	07/18/2015	692,022.00	38405.00
5	33307466345	07/18/2015	567,906.00	30483.00
6	33307489679	09/18/2015	3,567,003.00	145579.00
7	33307473432	09/18/2015	594,501.00	24263.00
8	33307501030	05/23/2015	570,581.00	40037.00
9	35663715530	03/30/2016	2,000,000.00	788.00
10	35663704651	03/30/2016	2,000,000.00	788.00
TOTAL				322318.00

Amal Kheria

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)**

CONTINGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2016

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contigent Advance				
(a)	Advance to TA/DA	0			0
(b)	Advance to DGS & D				
(c)	Advance to Suppliers (POL/ Others)	0			0
(d)	Other Advances/ PI	9868		9868	0
	Sub-total	9868	0	9868	0
B	Advance to Employees				
(a)	House building advance				
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(to be Specified)				
(E)	Others Receivable/Adjustable				
	ii) Calculation Mistake in CBP 56 & 144				
	144	0		0	
	Total	9868	0	9868	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)**

(See Rule 5)

DEPOSITS as on March'2016

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit	40000	0	0	40000
2	earnest Money deposits				
3	Any other Deposits				
	Total	40000	0	0	40000

Amurherjee

Calculation of Annual Licensee fee for Distribution

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	663.97	2011-12	444860	nil	444860
		2012-13	444860	80075	524935
		2013-14	524935	94488	619423
		2014-15	619423	111496	730919
		2015-16	730919	131565	862484
Due Upto FY- 2015-16 (A)					862484

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	645.55	2012-13	432519	nil	432519
		2013-14	432519	77853	510372
		2014-15	510372	91867	602239
		2015-16	602239	108403	710642
Due Upto FY- 2015-16 (B)					

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	630.61	2013-14	422509	nil	422509
		2014-15	422509	76052	498561
		2015-16	498561	89741	588302
Due Upto FY- 2015-16 (C)					

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	632.42	2014-15	423721	nil	423721
		2015-16	423721	76270	499991
Due Upto FY- 2015-16 (D)					

Amulya

SL/No	MU	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	674.33	2015-16	451801	nil	451801
Due Upto FY- 2015-16 (E)					

1) Total Annual license fee payable by DOP (Distribution) for FY-2016-17		
a) Total outstanding amount upto 2014-15		2255440
b) Interest @ 18% on above outstanding amount	405979	
c) Annual license fee for 2015-16	451801	
Claim for the year FY-2015-16 (Distribution)		857780
Total outstanding upto 2015-16 including interest		3113220

Amulya

Calculation of Annual Licensee fee for Transmission

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	180.6	2011-12	180600	nil	180600
		2012-13	180600	32508	213108
		2013-14	213108	38359	251467
		2014-15	251467	45264	296731
		2015-16	296731	53412	350143
Due Upto FY- 2015-16 (A)					1292049

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	174.74	2012-13	174740	nil	174740
		2013-14	174740	31453	206193
		2014-15	206193	37115	243308
		2015-16	243308	43795	287103
Due Upto FY- 2015-16 (B)					911344

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2013-14	196740	nil	196740
		2014-15	196740	35413	232153
		2015-16	232153	41788	273941
Due Upto FY- 2015-16 (C)					702834

SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2014-15	196740	nil	196740
		2015-16	196740	35413	232153
Due Upto FY- 2015-16 (D)					428893

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SL/No	MW	Financial year	Licensee fee	Interest@18%	Amount due
1	2	3	4	5	6
1	196.74	2015-16	196740	nil	196740
Due Upto FY- 2015-16(E)					196740

1) Total Annual license fee payable by DOP (Transmission) for FY-2016-		
a) Total outstanding amount upto 2015-16		968932
b) Interest @ 18% on above outstading amount	174408	
c) Annual license fee for 2016-17	196740	
Claim for the year FY-2016-17(transmission)		371148
Total outstanding upto 2016-17 including intere		1340080

Amkhera

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE I)**

CASH IN HAND as on 31st MARCH 2016

SL/N	Description	Amount (Rupees)
1	2	3
1	Salary	
2	Tarvelling Allowance	
3	Contigencies	
4	Office Expences	
5	Others	
	Total	

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE J)**

CASH AT BANK as on 31st MARCH 2016

Sl.No.	Description	Amount (Rupees)
1	Salary	
(i)	Tarvelling Allowance	
(ii)	Contigencies	
(iii)	Office Expences	
(iv)	Others	
	Total	4709588

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE K)**

R/D as on 31st MARCH 2016

Sl.No.	Description	Amount (Rupees)
1	Opening Balance	336000
2	Add: Contribution made during the year(w.e.f April 2015 to Jan 2016(2015-16)	160000
3	Add: Interest earned during the year	61836
	TOTAL	557836
	Less: Withdraw (maturity amount transfer to our account)	557836
4	Closing balance	0

Amberjee

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

(SCHEDULE 1)

(See Rule 5)

CAPITAL FUND AS ON 31ST MARCH 2016

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building					
3	Furniture & Fixture	597717	7940	605657		605657
4	Machinery & Equipment	735754	10935	746689		746689
5	Motor Vechiles	1227523		1227523		1227523
6	Books & Publications	20370		20370		20370
7	Gifted/ Donated Assets					
8	Others(to be Specefied)					
	Total	2581364	18875	2600239	0	2600239

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

SCHEDULE 2)

(See Rule 5)

REMITTANCES AS ON 31ST MARCH 2016

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	General Profident Fund etc. of Staff on Deputation					
1	GIS	4830	2640	7470		7470
2	GPF	168000	94000	262000		262000
3	Licence Fee					
4	TDS on salaries	1432265	804153	2236418		2236418
5	Sales tax/ VAT Tax	41583	481	42064		42064
6	Recoveries of Loans & Advances					
7	TDS on other	15683	19052	34735		34735
8	Others (to be Specified)					
	Total	1662361	920326	2582687		2582687

Amurheria

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

SCHEDULE 3)

(See Rule 5)

PROVIDENT FUND as on 31st MARCH 2016

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

(SCHEDULE 4)

(See Rule 5)

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2016

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Security deposits					
2	earnest money deposits					
3	Sundry creditors					
4	Other liabilities(to be specefied)					
5	Unspent grants returnable/ refundable to Government					
6	CPF a/c	839861	78177	918038		918038
	Total	839861	78177	918038	0	918038

Bankherjee

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 5)
(See Rule 5)

PROVISION FOR GRATUITIES as on 31st MARCH 2016

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1	Opening Balance		
2	Provision made during this Year		
	Total		
	Less: Payment made during this year		
	Total		

Arundhara

